



FOWLMERE PARISH COUNCIL

ANNUAL INVESTMENT STRATEGY

This Annual Investments Strategy was first adopted by Fowlmere Parish Council on 21st May 2024. It is to be reviewed annually which is notated at the end of this document.

Contents

1. Introduction	2
2. Investment Objectives	2
3. Specified Investments	2
4. Non-Specified Investments	3
5. Liquidity of Investments.....	3
6. Long Term Investments	3
7. End of Year Investment Report.....	3
8. Review and Amendment of Strategy	3
9. Freedom of Information	3

1. Introduction

Fowlmere Parish Council acknowledges the importance of prudently investing the temporary surplus funds held on behalf of the Fowlmere Parish

This Strategy complies with the Department for Communities and Local Government, Guidance on Local Government Investments

The objective of our Investment Strategy is to try to control risk and optimise returns from the investments made.

2. Investment Objectives

In accordance with Section 15(1) of the Local Government Act 2003 Act, the Council will have regard;

- (a) to such guidance as the Secretary of State may issue, and
- (b) to such other guidance as the Secretary of State may by regulations specify.

The Council's investment priorities are the security of reserves and liquidity of its investments.

The Council will aim to achieve an optimum return on its investments commensurate with proper levels of security and liquidity.

All investments will be made in sterling.

The Department for Communities and Local Government maintains that borrowing monies purely to invest or to lend and make a return, is unlawful and this Council will not engage in such activity.

Risk Assessment – Fowlmere Parish Council's aim is to invest via simple financial instruments which do not require expert knowledge or external advisors. Our investment decisions will be based on publicly available information on yield and credit ratings. This information will be reviewed by the Finance Committee at least annually, and more often if there is a marked deterioration in performance, credit rating or market conditions. Fowlmere Parish Council will act to protect funds as necessary.

3. Specified Investments

Specified Investments are those offering high security and high liquidity, made in sterling, and maturing within a year. Such short-term investments made with the UK Government, or a local authority or town parish council will automatically be Specified Investments.

For the prudent management of its treasury balances, maintaining sufficient levels of security and liquidity, the Council will use:

Deposits with banks, building societies, local authorities, other public authorities and the Church Charities and Local Authorities (CCLA) Public Sector Deposit Fund

4. Non-Specified Investments

These investments have greater potential risk – examples include investment in the money market, stocks, and shares.

5. Liquidity of Investments

The Clerk and Responsible Finance Officer in consultation with the Finance Committee will determine the maximum periods for which funds may prudently be committed so as not to compromise liquidity.

Investments will be regarded as commencing on the date the commitment to invest is entered, rather than the date on which the funds are paid over to the counterparty.

6. Long Term Investments

Long-term investments are defined in the Guidance as greater than 36 months. The Council does not currently hold any long-term investments.

7. End of Year Investment Report

At the end of the financial year, the Clerk and Responsible Finance Officer will report on investment activity to the Council.

8. Review and Amendment of Regulations

The strategy will be reviewed annually and presented for approval at, Finance Committee Meeting.

The Council reserves the right to make variations to the Strategy at any time, subject to the approval of the Finance Committee. Any variations will be made available to the public.

9. Freedom of Information

In accordance with the Freedom of Information Act 2000, this Document will be posted on the Parish Council's Website: www.fowlmerparishcouncil.gov.uk



FOWLMERE PARISH COUNCIL

ANNUAL INVESTMENTS STRATEGY ADOPTION AND REVIEW PAGE

This Annual Investments Strategy was adopted by Fowlmere Parish Council on 21st May 2024.

Review Date	Reviewed by	Review accepted by Full Council
21st May 2024	Full Council	21st May 2024
20th May 2025	Full Council	20th May 2025
19th May 2026	Full Council	19th May 2026
next review May 2027		